

MICROENTERPRISE

Program Survey

Program Name: CDFI Program

Web Address: www.treas.gov/cdfi

Office\Agency: U.S. Treasury/CDFI Fund

Address: 601 13th Street, N.W. Suite 200South
Washington, DC 20005

Program Contact: Joseph Firschein

Phone #: (202) 622-8322

E-Mail: firscheinj@cdfi.treas.gov

Eligible Applicants: Community Development Financial Institutions that meet certain eligibility criteria

Type of Assistance: Financial

Application Process: Apply, peer review, site visit (application must include business plan)

Target Population: Low-Income populations and distressed “investment areas”

Types of Services Provided to Target Population by Grantees\Recipients:

Loans and loan guarantees Investments, Grants, Loans, Deposits

Business Training

Technical Assistance

Other: English Language

Available Funding: Depends on matching funds
\$50 million

Average Award: \$958,025

Status\Achievements of Program: \$77.6 million in investments in 81 CDFIs.

Other Related Websites:

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Program Survey

Program Name: Presidential Awards for Excellence in Microenterprise Development

Web Address: www.treas.gov/cdfi

Office\Agency: U.S. Treasury/CDFI Fund

Address: 601 13th Street, N.W.
Suite 200-South
Washington, DC 20005

Program Contact: Jeannine Jacokes

Phone #: 202-622-8732

E-Mail: jacokesj@cdfi.treas.gov

Eligible Applicants: Domestic Microenterprise Development and Support Organizations

Type of Assistance: Non-Monetary Award

Application Process: Apply, Peer Review

Target Population: Low-income populations and distressed communities.

Types of Services Provided to Target Population by Grantees\Recipients:

Loans and loan guarantees

Business Training

Technical Assistance

Other: English Language

Available Funding: N/A

Average Award: N/A

Status\Achievements of Program:

These awards were created as one of the commitments made by the United States at the United Nations Fourth World Conference on Women, held in Beijing, China in September 1995. Since the creation of the Presidential Awards in 1996, 13 outstanding organizations have been honored for their success in helping Americans who lack adequate access to credit to realize their dreams of entrepreneurship.

Other Related Websites: N/A

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Program Name: Bank Enterprise Awards Program

Web Address: www.treas.gov/cdfi

Office\Agency: U.S. Treasury/CDFI Fund

Address: 601 13th Street, N.W.
Suite 200 South
Washington, DC 20005

Program Contact: Jeannine Jacokes

Phone #: (202) 622-8732

E-Mail: jacokesj@cdfi.treas.gov

Eligible Applicants: Insured depository institute

Type of Assistance: Financial

Application Process: Apply, submit information on “Baseline” period activities with initial application. Submit info on “assessment” period activities; award based on change.

Target Population: Low-Income populations and distressed communities.

Types of Services Provided to Target Population by Grantees\Recipients:

- Loans and loan guarantees Financial products and services, lending investments
- Business Training
- Technical Assistance
- Other: English Language

Available Funding: \$25 million

Average Award: \$379,746

Status\Achievements of Program:

- 79 banks and thrifts that were awarded \$30 million.
- These institutions provided nearly \$133 million in equity investments and financial support to CDFIs
- \$143 million in direct lending and financial services in distressed communities.

Other Related Websites:

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Program Survey for Regulatory Agencies

Office\Agency: Office of Thrift Supervision

Program Name: Community Affairs Program

Web Address: www.ots.treas.gov

Address: 1700 G Street, NW
Washington, DC 20552

Program Contact: Sonja White or Caryn Stein

Phone #: (202) 906-7857 or (202) 906-7020

E-Mail: community@ots.treas.gov

Which financial institutions does your agency supervise?

All federally chartered and many state chartered thrifts.

How do federally regulated financial institutions support microenterprise development?

OTS regulated financial institutions will typically provide financial and technical assistance to intermediaries that promote microenterprise development.

How does your agency encourage financial institution support for microenterprise development?

Primarily through our Community Affairs program which provides outreach, education, technical assistance to thrifts on Community Development opportunities programs issues and possible partners.

Where can a micro-entrepreneur, intermediary or financial institution learn more about local agency supported, sponsored or facilitated microenterprise development programs or initiatives?

Contact OTS regional community affairs liaison. Names and numbers are listed on our website.

Examples of Microenterprise Development Programs sponsored, supported or facilitated by the agency:

N/A

Other related websites:

N/A